

# **PSI 1 - PSIEXAMS.COM**

**GENERAL PORTION (REAL ESTATE  
PRINCIPLES AND PRACTICES)**

# I

## PROPERTY OWNERSHIP

(SALESPERSON 8%; BROKER 10%)


# REAL VERSUS PERSONAL PROPERTY; CONVEYANCES


# LAND CHARACTERISTICS AND LEGAL DESCRIPTIONS


# **TYPES OF LEGAL DESCRIPTIONS; METES AND BOUNDS, LOT AND BLOCK, GOVERNMENT SURVEY**


# MEASURING STRUCTURES


# LIVABLE, RENTABLE, AND USABLE AREA


# LAND MEASUREMENT


# MINERAL, AIR, AND WATER RIGHTS


# ENCUMBRANCES AND EFFECTS ON PROPERTY OWNERSHIP


# LIENS


# EASEMENTS AND LICENSES


# ENCROACHMENTS


**OTHER POTENTIAL  
ENCUMBRANCES OF TITLE**


# TYPES OF OWNERSHIP


# TENANTS IN COMMON


# JOINT TENANCY


# COMMON- INTEREST OWNERSHIP


# TIMESHARES


# CONDOMINIUMS


# CO-OPS


# OWNERSHIP IN SEVERALTY/SOLE OWNERSHIP


# LIFE ESTATE OWNERSHIP


# **PROPERTY OWNERSHIP HELD IN TRUST (BROKER ONLY)**
