PSI 9 TRANSFER OF TITLE STUDY GUIDE

(Salesperson 8%, Broker 7%)

INTRODUCTION

Transfer of Title



What is insured against

Title searches

Title abstracts

Chain of title

Marketable vs insurable title

Marketable title

Insurable title

Potential title problems and resolution

Potential title problems and resolution



Purpose of deed

When title passes

Types of deeds and when used

Types of deeds and when used

Essential elements of deeds



Importance of recording

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Prorated items

Closing statements

TRID disclosures

Estimating closing costs

Property and income taxes

SPECIAL PROCESSES

SPECIAL PROCESSES

Foreclosure



SPECIAL PROCESSES

Short sale



Purpose of home warranty programs

Purpose of construction warranty programs

Scope of home warranty programs

Scope of construction warranty programs